

HUD CoC Funding Formula

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Formula A

- 25% Population size
- 50% Poverty
- 25% units of overcrowded housing

Formula B

- 20% Population growth lag
- 30% poverty
- 50% units of housing built before 1940

- McKinney-Vento Act 1987—used formulas developed in 1970s for community development grants

Historical Context

- HEARTH (Homelessness Emergency and Rapid Transition to Housing) Act 2009 allowed for HUD secretary to revisit the funding formula.
- 2010 Southern Nevada CoC signed on to a national letter sent to HUD secretary to revisit the funding formula
- 2012 Southern Nevada CoC participated in a letter writing campaign
- HUD has open comment period regarding the funding formula—closes June 21, 2016

Opportunity

- Physical Disabilities
- Mental Illness
- Unemployment/underemployment
- Substance abuse
- Gambling
- Background issues
- Precariously/marginally housed
- Affordable housing
- Living wage
- Affordability Index
- PSH demand vs. capacity
- Cost of living changes/variables
- Free & reduced lunches
- Overcrowding/shared housing
- Percent of students accessing Title I HOPE
- Poverty
- Rent burden

Agency Perspectives

- Unemployment/Underemployment
- Affordable Housing Availability (Worst Case Need)
- Overcrowding
- Living wage/income/poverty

Recommended Suggestions

- Preliminary Pro-Rate Need (P/PRN)—based on funding formula
 - 2016 = \$9,960,160
- Annual Renewal Demand (ARD)—the sum of all annual renewal amounts for all eligible renewal projects in the CoC for the current application cycle
 - 2016 = \$12,996,431

Current funding allocations

- SNH CoC Board to determine:
 - whether the CoC submits a collective response to HUD on the funding formula.
 - Give direction to staff on what factors to be considered in developing a revised funding formula.
 - do nothing and hope HUD continues to allow CoC's to apply for the ARD rather than the P/PRN.

Next Steps
