

Homeless Trust Fund

A New Opportunity

October 26, 2021

History

- ▶ 2003
 - ▶ Southern Nevada Regional Planning Coalition (SNRPC) creates the Committee on Homelessness (CoH)
 - ▶ Responsible for overseeing, coordinating, collaborating, planning, and addressing homeless issues and activities at the regional level.
 - ▶ Jurisdictional Partners mirror the representation on the SNRPC
 - ▶ Few Stakeholder Partners
- ▶ 2009
 - ▶ HEARTH Act establishes development of a Continuum of Care Board to represent more comprehensive stakeholder groups and those with lived experience
 - ▶ Since the SNRPC CoH already existed, Southern Nevada was already in compliance
- ▶ 2016
 - ▶ SNRPC CoH evolved to become the Southern Nevada Continuum of Care (SNH CoC) Board to represent more partners
 - ▶ SNHCoC Board was enacted in January and became official board acting on behalf of the CoC. Partners include:
 - ▶ Jurisdictional Partners that mirror the representation on the SNRPC
 - ▶ Stakeholder Partners that further reflect providers and subpopulations as defined in HEARTH Act

Homeless Trust Fund Today

- ▶ December 9, 2004, the SNRPC Board authorized the formation of the trust fund by the United Way of Southern Nevada and directed staff to complete any and all required actions to establish the trust.
 - ▶ United Way has been holding Homeless Trust Fund account CoC since inception
- ▶ Currently, approximately \$100,000 in funding
- ▶ Funds have not been allocated to community to date
 - ▶ Primary donation activity from the Las Vegas Walk of Stars, per an arrangement with Clark County
- ▶ Updated MOU needed as original was with SNRPC
 - ▶ Developed with Emily Paulsen (NHA), Kristin Cooper (CCSS), and Aaron Krolikowski (UWSN)
- ▶ Possible use for HTF as part of Operation Home! for costs not allowed through

Major Items in MOU

- ▶ United Way would continue to be Trustee of Homeless Trust Fund (HTF)
- ▶ Trustee compensation will be 10 percent per annum of the new revenue generated for the Fund, including donations received and interest earned per annum on Trust assets.
- ▶ Trust Committee would be comprised of members of the SNH CoC Board
- ▶ Trust Committee would set policy for the distribution of funds, provide direction and advice to Trustee in administering funds, and make disposition of Trust assets in the event of Trust dissolution
- ▶ Termination of Memorandum of Understanding requires 60-day notice period.

Questions?